

State Level Bankers' Committee, Jharkhand

Convenor: Bank of India

Minutes of 48thSLBC Meeting held on

12thAUG'2014

at Hotel Radison Blu , Ranchi

The 48th Meeting of SLBC, Jharkhand was held on 12thAug 2014 (Tuesday) at Hotel Radison Blu, Ranchi. The meeting was chaired by Sri B.P.Sharma, Executive Director, Bank of India. The meeting was attended by Sri A.P.Singh, Secretary, Institutional Finance & Programme Implementation (IF&PI), GOJ, other Principal Secretaries, Secretaries, senior functionaries of various departments of Government of Jharkhand, ,General Manager, RBI Sri Saurabh Sinha,, Chief General Manager of NABARD, Sri K.C.Panda, Controlling Heads and other officials of all the Banks operating in Jharkhand, 24 Lead District Managers of Jharkhand State besides representatives of UIDAI and other agencies. List of participants is furnished in Annexure-1.

At the outset Shri Alok Prakash Yadav, Deputy General Manager, SLBC, Bank of India welcomed all the participants and dignitaries to the 48th Meeting of SLBC, Jharkhand. The various dignitaries were formally welcomed by the Controlling Heads of different Banks of the state, by handing over flower bouquets.

Welcome Address:

The Executive Director of Bank of India, Sri B.P.Sharma in his inaugural address welcomed all the participants to the 48th SLBC meeting. Sri Sharma dealt in detail upon the present economic scenario in the context of the Country and the State. He emphasised following aspect while enlightening the House on financial matters:

- i) GDP of Indian Economy grew at 4.7% during 2013-14, only 20 basis point higher than the previous year. During 2014-15 GDP is expected to grow at 5.5% because of a stable Govt at the centre and response of the market in that direction. World Bank/IMF has also put up a forcast for growth at 5.5% for 2014-15.
- ii) Inflation across the sector except manufacturing has shown a declining trend. Considering the trend during current quarter Fiscal Deficit may be contained at 4.1% of GDP as targeted if substantial revenue accrual on account of Subsidies are contained.
- iii) In the State of Jharkhand GDP growth is around 14.5%, higher than National Average. Main driver has been the Tertiary Sector, notable contribution being from Banking, Insurance, Communication, Storage & Public Administration, which grew at around 14.5% per annum. Agriculture grew at 5.5% but in Manufacturing Sector growth is very slow. Per Capita Income of the State is also growing at a rapid pace since 2004-05(Barring 2009) and is likely to be doubled by 2018-19 in real terms.
- iv) Public Sector Banks, 13 Private Sector Banks, 2 RRBs and one Co-operative Bank are operating in the State. However Branch opening is slow in Jharkhand in comparison to other States resulting into higher average

population per Branch prevailing here. Hence pace of Branch opening and Financial Inclusion need to be accelerated in Jharkhand.

- v) Deposit in Banking sector though getting fully accounted for in SLBC, the credit pumped in the State do not find complete reflection. Large units in Jharkhand are being financed by Corporate Banking Branches outside State. Banks need to devise a mechanism wherein place of utilisation should be the criteria for arriving at the level of Advances for SLBC reporting avoiding double counting.

The Executive Director drew attention of all concerned on the following issues:

Observations	Action points emerged	Action to be taken by
<p>i)Jharkhand State need Financial Inclusion Activities much more than other States. Sampoorna Viteeya Samaveshan is to be implemented in the time frame fixed by DFS. Coverage of every Household is to take place by opening at least two Accounts each (Out of which one account shall necessarily be of female) in a time bound manner as directed by DFS. Account Opening is the sole responsibility of Banks. Govt to help for House Hold datas as they are having such list for issuance of Ration Card etc.</p>	<p>All Banks to follow the time schedule framed by DFS for implementation of sampoorna Vitteeya Samaveshan</p>	<p>All Banks/ LDMS</p>
<p>Secretary Institutional Finance & Programme Implementation (IF & PI) observed that Voter List available on EC website is the most authenticated source, Ration Card list may not be the correct and comprehensive one</p>	<p>Voter List in every SSA to be taken up for coverage of every household by opening at least two accounts per Household, one being that of female member of the house</p>	<p>All Banks/LDMS</p>
<p>DGM SBI said that Banks are ready for Account opening as done earlier but Govt will have to help in providing details of uncovered households and arranging to bring such people to the camps organised for Account Opening</p>	<p>Govt to lend support in identifying uncovered household and organising camps for account opening in each SSAs</p>	<p>Deptt of IF & PI for issuing necessary instruction to all concerned urgently</p>

ii)CD Ratio is low and needs overall improvement in addition to inclusion of investment/lending done in State but sanctioned outside.	All Banks to take up the matter with their Head office for such inclusion/exclusion	All Banks
iii) Large number of KCC Applications over 22000 are pending with Banks for sanction. Late Monsoon and coverage period for Crop Insurance are the reasons. Matter regarding Extension of time limit of Crop Insurance is to be taken up at Govt level.	All Banks to ensure disposal of pending KCC applications within 15 days. Govt/SLBC to take up the matter with DFS for extension of the period of Coverage of Crop Insurance upto 15 th Sep	All Banks Deptt of Agriculture/Co-operative/ IF&PI and SLBC
iv)Disbursement under Education loan is very low. It has come down on Y-o-Y basis. Education Loan should not be denied except for reasons where merit norms are not complied.	All Banks to step up lending under Education Loan. Controlling Heads to monitor that Loan request are not denied for reasons other than merit grounds	All Banks
v)Bank Linkages of Self Help Groups are very slow in the State.	Controlling Heads of All Bank to monitor the progress of credit linkages of pending eligible WSHGs very closely.	All Banks
vi)NPA is high in the State in comparison to National Average. It affects fresh sanction and impedes growth	GOJ to activate existing recovery system and to issue suitable instructions to district and Block authorities/functionaries to effectively assist banks in recovery process to check this menace.	GOJ

ED thanked Govt/ RBI for continued support and solicited their co-operation for Financial Inclusion& other developmental activities in the State. He appealed for collaboration among Stake Holders instead of confrontation.

Sri Alok Prakash Yadav, DGM SLBC then started presentation of Agenda Item in-
 seriatem for deliberations/ discussions in the House. Observations & Action points
 emerged are produced hereunder:

Observations	Action Point	Action to be taken by
<p><u>Agenda Item No.1</u></p> <p><u>Urgent Matters requiring Immediate Attention of the House</u></p>		
<p>i) Sampoorna Vitteeya Samaveshan- A special SLBC was convened on 08.08.2014 in Ranchi. The programme is proposed to be implemented as per the schedule decided by DFS and communicated to all Banks</p>	--	All Banks
<p>ii) Due to onset of late Monsoon in the State the cut off date for Crop Insurance needs extension from 31st July to 15th September. DGM informed the house that a suitable recommendation has been forwarded by GOJ to Ministry of Agriculture, GOI.</p>	--	Deptt of Agriculture/ Co-operatives/IF & PI for taking up the matter with DFS
<p>iii) 22126 applications under KCC are pending at different branches of Banks for disposal. As per the decision of SLBC Applications are required to be disposed of within a maximum period of 15 days.</p>	--	All Banks
<p>iv) State Co-operative Milk Producers' federation Limited has been reconstituted and handed over to National Dairy Development Board (NDDDB) by GOJ for management. A large Milk Processing plant is</p>	--	NDDDB, Deptt of Animal Husbandry GOJ

<p>proposed in Hotwar, Ranchi. Dairy Development Department in GOJ is to develop a scheme with a backward & forward linkage wherein Banks will finance for Mini Dairy with tie-up arrangement with NDDB managed Milk Federation for repayment. This will open up an opportunity for lending under Dairy sector in the State.</p> <p>v)As per the decision taken in the SLBC Sub-Comm on Agriculture, Divisional level Task Force under the Chairmanship of Divisional Commissioner has been constituted in five Divisions of the State. Task Force is meeting on quarterly basis for monitoring the progress of activities under Agriculture Sector Credit in each Divisions.</p> <p>vi) Disbursement under Education Loan in Jharkhand during the current FY is experiencing a negative growth over the last year.</p>	<p>--</p> <p>--</p>	<p>Deptt of Agriculture, GOJ</p> <p>All Banks</p>
<p><u>Agenda Item No. 2</u></p> <p><u>Confirmation of the Minutes of Last SLBC Meeting held on 27.05.2014</u></p> <p>Minutes of Last meeting was taken as confirmed with following Observations.</p> <p>DGM, Allahabad Bank observed that in the last SLBC meeting it was</p>	<p>Minutes of Last meeting to be taken as confirmed with ratification of Notification issued by Agriculture Deptt, GOJ regarding extension of limit for KCC loan without obtention of LPC from Rs. 50000/- to Rs. 1.00 lac. All Banks to implement the decision.</p>	<p>SLBC , All Banks</p>

<p>decided that the limits for non- obtention of LPC under KCC financing shall be enhanced from Rs. 50000/- to Rs. 1.00 lac subject to any Notified Revenue official confirming Land record above Rs. 50000/- loan limit. However Govt Notification in the matter has not put this condition on record. He also requested for ratification of such Notification from this House.</p> <p>Principal Secretary, Agriculture, GOJ, informed that they have notified all types of Govt Officials instead of only revenue officials to avoid delay due to availability of single persons like Circle Inspector etc at field level. He requested House for the ratification of the Notification issued by GOJ.</p>		
<p><u>Agenda Item No. 3</u></p> <p><u>A) Action Taken Report – Issues Pertaining to State Govt</u></p> <p>Secretary, IF&PI informed the status as under:</p> <p>i) Two issues – Money Lender Act & Appointment of Certificate Officer are related to Legislative matters. The matter can now will only be taken up during Next Assembly Session.</p> <p>ii)Matter Related to Amendment in PDR Act and constitution of Special Security Forces for security</p>	<p>Matter is of urgent nature and hence needs to be taken up on priority</p> <p>GOJ to provide copy of notification for circulation among Banks</p>	<p>Deptt of IF&PI</p> <p>Deptt of IF&PI, GOJ</p>

<p>of Bank have been resolved and Notification issued</p>		
<p>iii) Pending Land allotment for Rseti Building at Pakur, Palamau & Garhwa – At Pakur Land has been handed over to Rseti on 21.07.2014. At other two places District Administration has taken up the matter and allotment shall be done shortly.</p>	<p>Land allotment to be done at Palamau & Garhwa. Deptt of Institutional Finance & Programme Implementation to take up the matter with respective District Administration</p>	<p>Deptt of IF&PI, GOJ</p>
<p>DGM Allahabad informed that in Hazaribag Land has still not been transferred in Trust name</p>	<p>--</p>	<p>GOJ</p>
<p>DGM SBI informed that a high tension wire crosses through the site blocking construction activity in Latehar. The same needs to be removed</p>	<p>Matter to be taken up with District Administration & officials of concerned department of GOJ</p>	<p>GOJ, SBI</p>
<p>iv) For Construction in rural areas no formal approval of Building Plan is required. Hence the same may be taken into account while considering projects in rural area</p>	<p>GOJ should issue specific clarification/notification in this regard</p>	<p>GOJ</p>
<p>v) Allotment of Lands for Building of RBI, NABARD, SLBC, Major Bank shall be taken up as part of new capital development</p>	<p>GOJ to accord priority to the matter</p>	<p>GOJ</p>
<p><u>B) Issues pertaining to Banks</u></p>		
<p>i) Latest Service Area allotment has been uploaded on SLBC websites and communicated to Banks</p>	<p>--</p>	<p>--</p>
<p>ii) Roaster of DLCC/DLRC meetings during the year</p>		

<p>has already been fixed</p> <p>iii)Progress in construction of Rseti Building in almost all places except two has not started. A time frame needs to be fixed up.</p> <p>iv)Soft copy of LBR reporting format is to be finalised with NABARD as Samridhi package has become obsolete as reported by NABARD.</p>	<p>--</p> <p>All concerned Banks to prepare a plan of action for construction of Rseti Building. Controllers to review plan of action on regular basis vis-à-vis performance.</p> <p>--</p>	<p>--</p> <p>All Banks having Rseti responsibility</p> <p>NABARD/ SLBC</p>
<p><u>Agenda Item No.4</u></p> <p><u>Key Indicators</u></p> <p>i)Performance of Banks under Major Key Indicators vis-à-vis Benchmark is reported as under:</p> <p>i)CDRatio- 58.72 against Bench Mark-60</p> <p>ii)Share of Priority Sector – 71.28% against Bench Mark of 40%</p> <p>iii)Share of Agriculture- 17.75% against Bench Mark of 18%</p> <p>iv)Share of Weaker Section – 17.11% against Bench Mark of 10%</p> <p>v)Share of DRI Advance- 0.05% against Bench Mark of 1%</p> <p>vi)Share of Advance to Women- 18.63% against 5%</p>	<p>Banks to step up lending in order to improve CD Ratio</p> <p>--</p> <p>Banks to intensify effort under Agriculture lending so that its share reaches to 18% of Bench Mark</p> <p>--</p> <p>Financing under DRI and to minorities is required to be taken up by the Bank</p> <p>--</p>	<p>All Banks</p> <p>--</p> <p>All Banks</p> <p>--</p> <p>All Banks</p> <p>--</p>

<p>vii)Share of Advances to Minority – 10.25% against Bench Mark of 15%</p> <p>2)RBI observed that there is no Bench Mark prescription from RBI. Hence Benchmark reference to be removed</p>	<p>All Banks to intensify lending to minority communities in order to improve its share</p> <p>--</p>	<p>All Banks</p> <p>SLBC</p>
<p><u>CD Ratio</u></p> <p>ED,BOI observed that CD Ratio has gone down in comparison to last year. The same has shown a negative growth during current FY specially in Rural & Semi-urban branches.</p> <p>He further observed that in the State of Jharkhand large Advances are being sanctioned by Large Corporate Branches of Banks situated in other States. So Loans utilised in Jharkhand to be included in the performance for this State only by Head offices of different Banks with simultaneous exclusion from the performance of place of sanction.</p>	<p>Credit off take needs to be stepped up particularly in Rural Areas. All Banks to take note of it</p> <p>Loans extended to units set up in Jharkhand to be included as disbursement in this State. All Banks to take up the matter with their Head office for such reporting</p>	<p>All Banks</p> <p>All Banks</p>

<u>Agenda Item No 5</u>		
<u>Achievement Under Annual Credit Plan</u>		
<p>i)House observed that overall achievement upto 30.06.2014 is 20% which is better in comparison to last year. Quantum wise, also, performance is better than the corresponding quarter last year.</p>	<p>Disbursement during the current quarter is required to be stepped up so that substantial improvement in ACP performance is seen across the Banks.</p>	<p>All Banks/LDMs</p>
<p>Performance under Agriculture is better in comparison to corresponding period last year but the achievement is still 11% of the Budget. Effort is required to be stepped up by all Banks</p>	<p>Controllers of low performing Banks to draw a time bound action plan to improve their performance and closely monitor its implementation</p>	<p>All Banks SLBC to convey appropriate communication to controlling Heads of low performing Banks.</p>
<p>ii)Average disbursement per branch for different category of branch is as under:</p> <p>Public Sector Bank- Agri- 30.07 lacs, Total Advance- 174.81lacs</p> <p>Private Sector Banks- Agri- 17.12 lacs, Total Adv- 540.91 lacs</p> <p>RRB – Agri – 11 lacs, Total Adv – 27.16 lacs</p> <p>Co-op Bank – Agri- 36.38 lacs, Total Adv – 211.24 lacs</p>	<p>Jharkhand being largely a mono crop area and lending for kharif season mainly happens to take place during the current quarter. Hence Banks to closely monitor the progress</p>	<p>All Banks</p>
<p>ED, BOI observed that performance of RRB happens to be very dismal despite their main focus being Rural & Semi-urban areas. Comments of RRB were sought</p>	<p>Average Disbursement per Branch is required to be improved across the Banks specially in RRBs</p>	<p>JGB & VGB</p>

<p>Chairman JGB submitted that the disbursement has substantially picked up in the month of July and Average Disbursement per Branch for Total Advances has reached 38 Lacs</p> <p>ED asked JGB to take further steps for improvement</p> <p>iii) It was observed that Performance is low in large number of Banks. SLBC informed that HO/Corporate offices of low performing Banks have been communicated for bringing in desired improvement.</p>	<p>--</p> <p>--</p> <p>Controlling Heads of all Banks were advised to closely monitor and bring about the desired spurt in performance</p>	<p>--</p> <p>JGB</p> <p>All Banks</p>
<p><u>Agenda Item No. 6</u></p> <p><u>Review of Lending</u></p> <p><u>6.1 Agriculture & KCC</u></p> <p>Govt observed that performance of Banks under Agriculture, though better than last year, needs stepped up effort</p> <p>SLBC informed that Rupay Card is still not being issued in KCC Accounts despite clear instructions</p> <p>ED BOI observed that while issuing Debit cards all Banks should by default issue Rupay Cards in Jharkhand. Master/Visa Cards to be issued only on demands considering the requirement base in the State of Jharkhand. Rupay card is applicable for all accounts, not only for KCC.</p>	<p>Disbursement under Agriculture is required to be stepped up to bring in substantial improvement</p> <p>KCC to be necessarily issued with Rupay Card as per the direction</p> <p>All Banks to take note for implementation</p>	<p>All Banks/LDMs</p> <p>All Banks</p> <p>All Banks</p>

<p>ED further observed that Achievement by Banks under Priority Sector is huge but in case of Agriculture it is low. Agriculture Credit Target of 18% of Total Advance must be reached by all Banks by March 2015</p>	<p>All Banks to step up lending under Agriculture so that its share reached 18% of Total Advance for each individual Bank</p>	<p>All Banks</p>
<p>DGM Allahabad Bank suggested that LDM/DDM in the Districts should organise credit camps and also create awareness regarding benefits of timely repayment of KCC & facility of Rupay Cards.</p>	<p>--</p>	<p>DDMs/LDMs</p>
<p>NABARD observed that under KCC assessment of limits is not being done as per the existing guidelines and Banks are resorting to under financing.</p>	<p>--</p>	<p>All Banks/LDMs</p>
<p>Principal secretary Agriculture, GOJ observations:</p>		
<p>1)All Banks individually should achieve 18% Target of total Advance under Agriculture</p>	<p>--</p>	<p>All Banks</p>
<p>2)Meeting of Task Force at Divisional level is yielding result and the same shall be continued.</p>	<p>Meeting of Divisional Level Task Force to be continued at regular intervals to bring in desired result by effective monitoring</p>	<p>Deptt of Agriculture GOJ</p>
<p>3)For substantial growth under Agriculture only KCC lending will not be sufficient. DDM/LDM should identify progressive farmers and avenues for lending under investment credit</p>	<p>DDM/LDM should identify progressive farmers and avenues for lending under investment credit</p>	<p>DDMs/LDMs</p>

<p>4)In the SLBC Sub-committee meeting on Agriculture it was decided that each branch will adopt one village for 100% coverage under KCC. List of such village Bank wise to be prepared.</p>	<p>Each rural/Semi-urban branch to adopt one village for 100% coverage with KCC in their service area. List of such village Bank wise to be prepared at District/ LDM level.</p>	<p>All Banks/LDMs</p>
<p>5)DLCC/DLRC meetings are still not being held on regular basis as per the informations furnished by SLBC. Palamu, Garhwa, Latehar, Sahebganj, Jamtara are some of such Districts.</p> <p>Garhwa LDM informed that meeting is being held in the district on regular basis</p> <p>Secretary IF&PI GOJ suggested that if meetings are being held then its information alongwith minutes to be submitted to SLBC</p>	<p>DLCC / DLRC meetings are to be held as per RBI instructions and the roaster prepared at the start of current year. LDM to apprise SLBC the occurrence of such meeting alongwith sharing of the minutes.</p>	<p>LDMs</p>
<p>6)Good start for Agri lending has been observed during current year and he wished that same momentum will continue.</p>	<p>---</p>	<p>All Banks</p>
<p><u>NABARD Observations</u></p>		
<p>1)Lot of effort for creating awareness has been taken by NABARD at district level and if necessary more such effort will be taken up</p>	<p>More Awareness programmes by NABARD in Rural area regarding different Bank schemes and technological advances in availing banking services to be taken up in each district/block.</p>	<p>DDMs/LDMs/FLCs/All Banks</p>

<p>2)A list of 107 progressive farmers has been provided to Banks for lending</p> <p>3)Against a target for coverage of all eligible uncovered farmers under KCC (Approximately over 7 lacs) only 99000 cases have been disbursed so far this year. Problem of delayed rainfall and the cut off limit of crop Insurance Scheme are some of the impeding factors. However, Lending under KCC needs to be stepped up</p>	<p>List of progressive farmers circulated by NABARD to be taken up on priority for Credit Linkages and LDM/DDMs to create awareness among farmers.</p> <p>All pending applications at Banks are to be disposed of within a maximum period of 15 days</p>	<p>All Banks/LDMs/ DDMs to coordinate for positive result.</p> <p>All Banks/LDMs</p>
<p><u>6.2 Lending to MSE Sector</u></p> <p>ED, BOI observed that share of MSE has gone up on Y-O-Y basis. However share of lending to Micro Enterprises is very low in comparison to the Bench Mark. He further suggested that Medium Enterprises (Non-Priority) should not be part of monitoring at SLBC level.</p> <p>GM,RBI observed that though achievement vis-à-vis target under MSE is very good, coverage under CGTMSE is very low. He suggested that if Banks increase the lending to the segment covered by CGTMSE, share of Micro Enterprise will automatically increase manifold.</p>	<p>--</p> <p>All Banks to increase lending under segment covered by CGTMSE which will in-turn improve the share of Micro Enterprises to total MSE</p>	<p>All Banks/SLBC</p> <p>All Banks/SLBC</p>

<p>ED, BOI suggested that in Jharkhand lending to segment of MSE covered by CGTMSE has a lot of scope and Banks need to step up lending in this area.</p>	<p>---</p>	<p>All Banks</p>
<p><u>6.3 Education Loans</u></p> <p>ED observed that overall performance under lending to Education Loan is negative on Y-O-Y basis. He wanted to know whether intake capacity of Jharkhand has become low as more & more students going outside State for studies thereby reducing scope of finance. He asked Banks to increase lending under this area and no request should be denied except on merit grounds.</p>	<p>All Banks to aggressively finance Education Loan to all eligible students. Loans should not be denied on grounds other than merit criteria.</p>	<p>All Banks</p>
<p><u>6.4 Housing Loan</u></p> <p>ED observed : performance under lending to Hsg sector is not encouraging whereas this has been a lucrative scheme for lending across the country for all Banks. He appealed to the Govt for effecting necessary changes in the Act at the earliest so that lending under this sector by Banks is picked up substantially.</p> <p>GM, RBI observed that decision at the Govt level has been delayed for too long. In the last SLBC meeting an assurance of decision within one month was given but till date nothing has happened. He also appealed to Govt for an early decision in the matter.</p>	<p>All Banks to step up lending under Housing sector</p> <p>Govt to take early decision in the matter of amendments in Tenancy Acts and Notifying Competent Authority for approval of Building plan outside Muncipal limits.</p> <p>--</p>	<p>All Bank</p> <p>Deptt of IF&PI, GOJ. Should also fix some timeline.</p> <p>GOJ to fix some timeline.</p>

<p><u>6.5.1 Minority Community</u></p> <p>Overall performance, though improved, in percentage terms is still much below the bench mark. Banks need to step up lending to minority communities</p>	<p>All Banks to increase the level of Lending to Minority Communities so that the Bench Mark of 15% of Total Advance is reached</p>	<p>All Banks</p>
<p><u>6.5.2 Lending to women</u></p> <p>Remarkable growth around 4% on Y-O-Y basis has been observed</p>	<p>All Banks to keep up their intensified effort in lending to women</p>	<p>All Banks</p>
<p><u>6.5.3 Lending under DRI</u></p> <p>Loans under DRI is decreasing very rapidly. Banks are required to take up lending under DRI as this is meant for poorest of the poor segment of the society.</p>	<p>Banks to take up lending under DRI on priority basis as it is meant for poorest of the poor section of the society</p>	<p>All Banks</p>
<p><u>6.6 Financing to WSHG</u></p> <p>Secretary, Rural Development, GOJ observed</p> <p>1) Lack of uniform Account opening forms acts as an impediment. In the neighbouring State of Bihar Banks have adopted an uniform Account opening form. On the same line SLBC Jharkhand Sub-Committee on WSHG/NRLM has suggested an uniform form for adoption by Banks</p>	<p>All Banks to sensitise their branches for smoothening the process of account opening of WSHG. Controllers during their field visit monitor the branches for account opening & credit linkages of WSHG</p>	<p>All Banks</p>

<p>2)Target of Rs. 350 Crores have been fixed for Credit Linkages of WSHG in Jharkhand. 4000 SHGs are eligible for Credit Linkages by Banks</p> <p>Secretary, IF&PI, GOJ suggested that list be provided to SLBC for circulation to all Banks and then fix up a flow chart for linkages of all these groups by respective Banks by Sep 2014.</p> <p><u>NABARD Observation</u></p> <p>1)GOI Scheme of WSHG for LWE Districts is being implemented by NABARD in 18 Districts of the State.</p> <p>2)NABARD has till date sanctioned 37000 projects of WSHG, out of which 19885 groups could open SB accounts in Bank. He requested controllers of all Banks to take a note for facilitation of Account Opening. Garhwa, Palamu, Khunti & Latehar are some of the districts where reluctance in account opening is more apparent</p>	<p>All Banks to intensify efforts for achieving the target for credit linkages set for current FY</p> <p>Bankwise List of 4000 WSHGs eligible for credit linkage to be circulated to respective Banks by JSLPS/SLBC` Concerned Banks to draw a strategy for completion of credit linkage by Sep 2014</p> <p>----</p> <p>All Banks to streamline the process of Account opening for WSHGs so that a hassle free system prevails. LDMs of Garhwa, Palamu, Khunti & Latehar to monitor</p>	<p>All Banks</p> <p>JSLPS/SLBC/All Banks</p> <p>All Banks</p> <p>All Banks</p>
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<p>3)NABARD organise quarterly review meeting with all Stake holders wherein controllers of all Banks should participate to bring in effective improvement</p>	<p>--</p>	<p>All Banks</p>
<p>4)Performance under WSHG must be reviewed in DLCC and controllers while undertaking field visits should review the progress in branches. LDM plays a vital role in the whole set up and hence they are required to play a more proactive role. Meeting of WSHG Committee at the District level should be convened at regular intervals</p>	<p>Review of performance under WSHG should mandatorily be an Agenda for discussion in BLBC/DLCC meetings</p>	<p>LDMs</p>
<p>5)Credit Linkages are very slow. More than 15000 SHGs out of existing SB accounts is available for linkages</p>	<p>---</p>	<p>All Banks</p>
<p>6)FLCC can have a greater role in creating awareness and popularising the schemes.</p>	<p>More efforts to be taken up for creating awareness among the masses in each district. DDMs in each district to take proactive role. FLCs may also be utilised for the purpose.</p>	<p>DDMs/LDMs/FLCs</p>
<p>DGM Allahabad Bank suggested that DDM NABARD is required to play a more pro-active role and alongwith LDM should guide the programme for its implementation in the District.</p>	<p>More efforts to be taken up for creating awareness among the masses in each district. DDMs in each district to take proactive role. FLCs may also be utilised for the purpose.</p>	<p>DDMs/LDMs/FLCs</p>
<p>CGM,, NABARD submitted that though DDMs are already involved in the process, more awareness programmes for Banks/ other Stake holders,if needed, will be organised in the Districts.</p>	<p>More efforts to be taken up for creating awareness among the masses in each district. DDMs in each district to take proactive role. FLCs may also be utilised for the purpose.</p>	<p>DDMs/LDMs/FLCs</p>

<p><u>Agenda Item No. 7</u></p> <p><u>Comprehensive Financial Inclusion(SVS)</u></p> <p>SLBC informed the house that a special SLBC Meeting on SVS has been convened in Ranchi as per the direction of DFS on 08.08.2014. Instructions / Action Points of DFS have already been shared with member Banks alongwith roles and responsibilities of different Stake holders.</p> <p>Secy, IF&PI GOJ observed that enough discussion in the matter has taken place and time is now for implementation of the scheme as per the schedule fixed up by DFS, GOI. Govt of Jharkhand will also circulate the roles & responsibilities of the functionaries at different level shortly.</p> <p>GM,RBI enquired about the status of mapping of SSAs at District level. SLBC informed that mapping has already been done and the same is available on its website.</p>	<p>--</p> <p>i)All Banks to engage BC/BCAs on priority basis in the uncovered SSAs allotted to them</p> <p>ii)Account opening of uncovered household to be taken up in mission mode. It is to be ensured that each households should have a minimum of two accounts out of which one account should be of female</p> <p>iii)All Banks to strictly adhere to the time schedule fixed up for implementation of the SVS scheme by DFS already circulated by SLBC</p> <p>iv)Implementation Committee for SVS at district & State level to be constituted immediately as per the instruction of DFS</p> <p>---</p>	<p>All Banks/LDMs/GOJ/BSNL</p> <p>All Banks</p> <p>All Banks</p> <p>All Banks</p> <p>LDMs/ Deptt of IF&PI GOJ/SLBC</p> <p>--</p>
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<u>Agenda Item No. 8</u>		
<u>Non Performing assets/ Recovery</u>		
<p>The House observed that NPA level is rising in the State and its percentage to total Advance is very high in comparison to National average even average of adjoining States like Bihar & Orissa</p>	<p>Banks to intensify effort for recovery. More & More recovery camps to be taken up in coordination with GOJ authorities at Distt. And Block levels.</p>	<p>All Banks/GOJ</p>
<p>Secretary IF&PI GOJ observed that a comparable figure of adjoining States is required to assess the real situation as overall sectoral level does not appear to be very bad except for lending under PMEGP scheme.</p>	<p>----</p>	<p>----</p>
<p>GM, RBI observed NPA level of 6% is very high more so when we find Jharkhand having more loan under retail segment and lesser loans under large sector/ infrastructure etc where reasons may be systemic.</p>	<p>---</p>	<p>---</p>
<p>DGM SBI submitted that in Jharkhand NPA is more in Transport Sector and under Agriculture specially KCC. In KCC timely & adequate receipt of Insurance claim will salvage the situation to some extent.</p>	<p>----</p> <p>---</p>	<p>---</p> <p>GOJ/Agri Insurance Companies</p>
<p>GM,RBI observed that in Transport Sector if CGTMSE coverage is obtained then part of problem will be solved. Since Public Money is involved hence initiatives/ assurances from Govt of</p>	<p>---</p>	<p>All Banks/ GOJ</p>

<p>Jharkhand should come so that the recovery climate is improved in the State.</p>		
<p>ED, BOI observed that Growth in credit is directly proportional to recovery climate in the State. Substantially climate of recovery plays a vital role. He appealed Govt to lend all support specially at District/ Block level.</p>	<p>Govt to lend support to Banks as public money is involved. Speedy disposal of Certificate cases and support in execution of SARFAESI case need to be given a priority</p>	<p>GOJ</p>
<p>DGM Allahabad Bank informed that Physical possession case under SARFAESI is pending for long in many districts due to non-clearance by the respective DCs</p>	<p>GOJ should convey the necessary instructions/ guidelines to DCs</p>	<p>GOJ</p>
<p>CGM NABARD advocated for organising credit cum recovery camps in a combined manner at field level.</p>	<p>---</p>	<p>All Banks</p>
<p>ED, BOI observed that deliberate delay / denial by DCs for permission under SARFAESI should be brought to the notice of SLBC for taking up with State Govt at apex level. Absence of designated Certificate officers in 20 out of 24 Districts is a concern and Govt should take early remedial measures in this area. Regarding DRT matters he suggested that if there is any issue with State Govt then only the matter should be discussed in this forum</p>	<p>Banks will report deliberate inordinate delay/ denial of permission by DCs under SARFAESI to SLBC which in-turn will take up the matter at higher level</p>	<p>All Banks/SLBC</p>
<p>ED further observed that large incidence of NPA under PMEGP suggests that process of identification of</p>	<p>---</p>	<p>KVIC/District Task Force under PMEGP</p>

<p>beneficiaries requires substantial improvement in order to curb the rising incidence of NPA in PMEGP</p>		
<p><u>Agenda Item No 9</u></p> <p><u>NRLM</u></p> <p>Matter already deliberated during discussion on Agenda Item no 6.6 on WSHG lending</p>	<p>---</p>	<p>---</p>
<p><u>Agenda Item No 10</u></p> <p><u>RSETI</u></p> <p>Secretary IF&PI GOJ inquired about the status of construction.</p> <p>Nodal Officer BOI informed that in Lohardaga & Gumla Tender is to be floated among pre-qualified contractors and work is likely to start within a month. In case of Khunti&Simdega estimates have been approved by HO and tender among pre-qualified contractor is to be floated in Khuti. In Simdega Tender Process for awarding contract is to be done afresh</p> <p>ED BOI and Secretary IF & PI observed that a time frame to be fixed in SLBC meeting for each Rseti for starting construction activity and finishing the job.</p>	<p>Time frame for initiating construction work of Rseti building and its completion to be fixed for each Rseti and progress to be monitored on its basis.</p>	<p>All Concerned Banks/SLBC</p>
<p><u>Agenda Item No 11</u></p> <p><u>Meeting of different Sub-committees</u></p> <p>No issues raised from Govt/Member Banks</p>		

<p><u>Agenda Item No 12</u></p> <p><u>Allotment of Land for controlling offices in Ranchi for RBI, NABARD, SLBC and major PSBs</u></p> <p>It was informed from the Govt side that same can be accommodated with the setting up of proposed new Secretariat building.</p> <p>Matter needs to be taken up with the State Govt.</p>		<p>Deptt of IF&PI, GOJ</p>
<p><u>Agenda Item no 13</u></p> <p><u>Any Other Matter</u></p> <p>NABARD informed that it has sanctioned promotions of 8100 JLGs in the state. The target for Bhumiheen KCC in the State has been fixed to be 2000 cases. With the formation of 8100 JLGs banks should find in issues in achieving the Budget of issuance of 2000 Bhumiheen KCCs through JLG mode.</p> <p>President Jharkhand Small Industries Association Sri Sharad Kr Poddar raised the issue of rising NPAs in SSI and identified non-visit by Bankers to the unit as a cause. Further Banks do not entertain manufacturing unit.</p> <p>ED observed that NPA may be rising largely due to lack of entrepreneurship and infrastructure in the State. Bank's visiting unit should not be stretched too far as it is no solution. If</p>		<p>DDMs/All Banks/LDMs</p>

Banks are denying credit deliberately then bring it to the notice of Bank. He further said that problem is basically of infrastructure. Banks are ready to help. People of Area should come forward in setting up the units.		
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Mr. Anjan Kumar Moitra, Senior Manager and Nodal Officer, SLBC informed that the **next SLBC meeting is scheduled on 7th of November' 2014**. The calendar for the full year is also available on the Website of SLBC Jharkhand.

Smt Praveena Kala, DGM, SBI extended vote of Thanks on behalf of All Banks. The meeting concluded thereafter.