

State Level Bankers' Committee, Jharkhand

Convenor: Bank of India

Minutes of 45th SLBC Meeting held on 12th

November'2013

at Hotel Radisson BLU , Ranchi

The 45th Meeting of SLBC, Jharkhand was held on 12th November, 2013 (Tuesday) at Hotel Radisson Blu, Ranchi. Honourable Finance Minister, Govt of Jharkhand, Sri Rajendra Prasad Singh was the Chief Guest of the meeting. The meeting was chaired by Sri B. P. Sharma, Executive Director, Bank of India. The meeting was also attended by Sri A.P.Singh, Secretary, Institutional Finance and Programme Implementation, Govt of Jharkhand, other Principal Secretaries, Secretaries, senior functionaries of various departments of Government of Jharkhand, Regional Director of RBI, Sri M.K.Verma, Chief General Manager of NABARD, Controlling Heads and other officials of all the Banks operating in Jharkhand, besides representatives of UIDAI and other agencies. List of participants is furnished in Annexure-1.

At the outset Shri R.M.Prasad, General Manager, SLBC, Bank of India welcomed all the participants and dignitaries to the 45th Meeting of SLBC, Jharkhand. The various dignitaries were formally welcomed by the Controlling Heads of different Banks of the state , by handing over flower bouquets.

Welcome Address:

Sri A.P.Singh, Secretary, Institutional Finance, Govt of Jharkhand, formally welcomed Honourable Finance Minister, GOJ, Sri Rajendra Prasad Singh, ED, Bank of India, Sri B.P.Sharma and other participants from Govt side and Banking fraternity. He informed the house about the qualitative changes being brought into the format of SLBC meeting for ensuring more discussions/ deliberations to make it more meaningful. The same has yielded results with the initiatives taken in more focussed manner, timely conduct of different Sub-committee meetings and participation of representative of DFS, MoF, Govt of India. The issues emerged out of his welcome address are as under;

Issues/Observations	Action points emerged	Action to be taken by
	1. Timely conduct of meeting and subsequent implementation of its recommendations.	All convenors of different SLBC Sub Committees and Principal Secretaries, Chairman of respective sub-committees
	2. CD Ratio needs to be closely monitored and actions to be initiated for its qualitative and quantitative improvement. Among the Districts Chatra District has registered a CD Ratio below 30% and hence sincere effort is required to be made by all Banks to improve	SLBC/All Banks/DLCCs

	CD ratio in Backward Districts of the State by setting up realistic year to year target	
	3. SLBC role should be more visible in the State with more co-ordinated activities under Corporate Social Responsibility. To start with Ranchi and its adjoining areas can be taken up as a challenge with activities resulting into Green Ranchi and gainful employment to at least 10000 persons.	SLBC/All Banks/DOIF GoJ

Inaugural Address:

The Executive Director of Bank of India, Sri B.P.Sharma in his inaugural address welcomed Finance Minister Govt of Jharkhand and other participants to the 45th SLBC meeting. He specially thanked Honourable Minister and other Govt functionaries for making it possible for attending the meeting despite important cabinet meeting scheduled on the same day. Sri Sharma in his short and effective address touched upon the following issues:

Observations	Action points emerged	Action to be taken by
CD ratio needs special attention as discussed by Sri A.P.Singh earlier since Y-O-Y level has gone down. Hence the activation of branch level sanctioning is essential. Disbursements under Big ticket advances in the State is generally taken care by the sanctions at corporate level.	1. Need for Branch Managers to take initiatives by utilising their delegated authority for sanctioning of loans to improve the overall situation. Jharkhand being a State where priority sector lending of smaller quantum takes place in good numbers.	All Controlling Heads of different Banks in Jharkhand should monitor this aspect.
DBT is a flagship scheme of GOI and is on the main agenda of Govt of Jharkhand.	2.The deliberations on the issues involved in it to be taken up in details during Agenda discussion and action points emerged during various meetings including SLBC sub Committee meetings.	All Banks
	3.Time bound Action plan to be prepared to improve CD Ratio.	SLBC/All Banks/DoIF

	4. Corporate Social Responsibility is Bank specific and hence SLBC being a co-ordinating body can not take up on its own. However, they can proactively contribute in identifying areas, specific fields and modalities to have a proper direction to the whole concept.	SLBC/All Banks/DoIF
	5. SLBC to work proactively, as its theme, mission and commitment, for overall development of the State and upliftment of its masses	SLBC

Keynote Address:

Sri Rajendra Prasad Singh, Hon'ble Finance Minister, Govt of Jharkhand, in his keynote address emphasized the need of more proactive role of Banks in overall growth of the State. He assured that Govt is committed to extend all support in the matter of recovery, security and other developmental issues. He cited example of Chatra Distt wherein quantitative & qualitative improvement has been seen on the condition of Electricity, Health, Roads, basic policing, but the CD ratio is still being found at the bottom level. Further, he raised certain issues mentioned below for the Bankers to ponder and bringing improvement therein:

Observations	Action points emerged	Action to be taken by
1. Banks are city centric and not reaching out to the remote rural places.	Instead of opening branches in town, more & more branch needs to be opened in rural areas.	SLBC/Banks/DoIF/DLCCs
2. There is general reluctance on the part of Bankers in opening of accounts, more particularly in case of SC, ST & other weaker sections. He cited the case of "Sahiyas" in Health Department wherein he had to persuade Banks for opening accounts in some of the districts.	The Bankers to take it as a responsibility to open Bank accounts of poor people for inclusive coverage and financial inclusion.	All Banks/LDMS/DoIF/SLBC

3. Despite Govt commitment for support in recovery, Banks are not helping out borrowers who are ready to return the sizeable dues.	<u>All the banks in the state to extend the helping hand in such cases on merits and follow the laid down procedures in this regard.</u>	All Banks
4. Education Loans to the Students are not being sanctioned promptly or at the right time. This causes hardships to both parents & students	All the banks should ensure to follow the time line in this regard .	All Banks

While concluding his address he exhorted Bankers to help people of the State where they work. He appealed to all Bankers to take it as their moral duty to help State develop & prosper in the days to come.

The Executive Director, Bank of India, Sri B.P.Sharma thanked the Honourable Minister for having spared valuable time out of the busy Schedule (Important Cabinet Meeting scheduled on same day) for the SLBC meeting and his assurances of all Govt support on recovery matters & security aspects in the State. He said that with this level of assurances Banks should come forward and contribute proactively in overall development of the State.

Business Session

Business Session started with opening remark of Sri Jain Bhushan, DGM, SLBC, who informed the house about conducting meetings of around 80% of the Sub-committees during the quarter. The important recommendations of key sub-committees along with the action points are enumerated below:

i) Agriculture Sub-committee

Observations	Action points emerged	Action to be taken by
	1) Rationalisation of KCC targets among District is proposed. Based upon the outstanding level incremental budget has been given.	SLBC/NABARD
	2) Meeting of controlling Heads of both Public Sector & Private Sector Banks to be called for strategising KCC intensification, improvement in Allied Sector financing & ensuring circulation of	SLBC/NABARD

	necessary instructions to branches.	
	3) Utilisation of active farmers clubs promoted by NABARD for augmenting business	SLBC/NABARD
	4) Sensitisation of field level functionaries on different schemes and recovery aspect	All Banks/NABARD/SLBC
	5) Consolidation of database of KCC holders in a gradual manner to enable all stakeholders to utilise it. It has been observed that out of about 39 lacs farmers in the State, about 28 lacs farmers have been so far covered. However, live KCC finance pertain to only about 12 lacs farmers.	All Banks
	6) Insurance coverage of crop loan is mandatory as per RBI norm, but the coverage is extended to limited crops and that too up to a certain date. This was the reason for non-disbursement at most of the places in the later half of last quarter. Matters needs to be taken up by RBI with GOI	SLBC/RBI/DFS GOI/NABARD
	7) Issuance of Rupay Card in KCC account is very low whereas all KCC holders need to be issued the same.	All Banks/NABARD/SLBC

ii) Sub-Committee on CD Ratio & ACP

Observations	Action points emerged	Action to be taken by
	a) To resolve the difference observed in the figures of RBI & SLBC, a committee has been formed to look into the details and find reasons.	RBI/SLBC
	b) In Low CD ratio (Less than 30%) Districts, specially Chatra , provision of monthly DLCC meeting for monitoring Action	DoIF/LDM Chatra/DLCC Chatra

	Plan is proposed to be activated.	
	c)Matter of low achievement under ACP is proposed to be taken up with Controlling Heads of Banks having less than 40% achievement of the target	SLBC/Banks
	d) To give impetus to overall growth in lending, need was felt to create proper awareness of different investment credit schemes of NABARD and also its subsidy linked schemes. NABARD has been requested for circulation of the same.	NABARD

(iii) Sub Committee on Export Finance

Observations	Action points emerged	Action to be taken by
	a)SLBC website is proposed to be activated with export dealing branches names & address. It will also contain the detailed information of CGTMSE scheme on export finance.	SLBC
	b) Department of Industries, Govt of Jharkhand, has been requested to notify the State Export Policy	DOI, GoJ
	c) Refresher Courses on procedures & norms of Export Finance for Bankers to be organised in the State. Also Export Awareness workshops need to be organised in various cities of Jharkhand.	Export Promotion Council SLBC and All Banks

iv) Meeting on DBT/DBTL

Observations	Action points emerged	Action to be taken by
	b) Time line for completion of Aadhar seeding in Bank account & subsequent mapping on NPCI has been agreed upon which is within maximum 7 days of receipt	All Banks

	of data. to be adhered to by all Banks.	
	c) Seeding in dormant accounts needs to be attended to by Authorities concerned in branches	All Banks
	d) Opening of No-frill accounts to be made smooth. Back office arrangement for bulk opening needs to be explored after observing KYC norms	All Banks
	e) Kiosk Banking is an easily operable model which needs to be adopted on priority by Banks for activation of CSP/USB network.	All Banks

The individual Agenda items were subsequently taken up for deliberation / discussion with the permission of the Chair. Details of Agenda wise observations and Action Points emerging thereafter are produced hereunder:

Agenda No,	Agenda Items/Issues & Observations	Action Point Emerged	Action to be taken
1	<p>Confirmation of the minutes of 44th SLBC</p> <p><u>Observations</u></p> <p>Since no further communication requesting amendments received hence treated as confirmed</p>		
2	<p>Important issues for implementation as per DFS, MoF, GOI</p> <p><u>Observations</u></p> <p>a) General observation was that initially rejection of data received by Banks from Govt Authorities was higher, which has now improved over the period. But Higher rejections are still being observed between seeding & mapping</p>	<p>a.All the LDMs of Jharkhand state should compulsorily attend the SLBC meeting for effective review of district wise performances under different schemes.</p>	SLBC

	<p>b)ED, BOI observed that cases of rejections are huge particularly after seeding which should not be the case and hence he wanted to know the reasons of rejection</p> <p>c)Sh.Arvind Prasad, ADG, UIDAI said that rejections at preliminary stage by Banks are mainly due to following reasons – (a) Wrong Bank name, (b) Wrong Aadhar Number, (c) Account No & name not tallying</p> <p>d)Sh.Ashok Choudhary, representative DBT cell, GOJ informed that rejections after seeding should not take place as no further input is required thereafter.</p> <p>e)No LDM of DBT District was present in the meeting. LDM , Dhanbad, upon being asked for comment, observed that post seeding rejection is mainly due to wrong Aadhar Number and dormant account</p> <p>f)SBI representative (CM, In-charge DBT) submitted that rejection after seeding is mainly due to a) Wrong Aadhar Number, b) Account being dormant</p> <p>g)Representative of DBT Cell, GOJ further said that account opening is also an issue in Banks. He submitted that KYC details identified by Govt functionaries should be accepted for Account opening.</p> <p>h)RD,RBI clarified the house that KYC norms have been well spelt out in detail for both normal account & No-frill account. Relaxation in opening No-frill</p>	<p>b)In those districts where DBT/DBTL is to start in coming days, LDMs/ Banks/ Govt officials should be proactive in capturing Aadhar Numbers in Bank accounts without further loss of time.</p> <p>c)DBT implementation co-ordination committee , formed in each district, should meet at regular intervals and resolve problems/ issues on concurrent basis.</p> <p>d) A sub-committee under the convenorship of SLBC is to be constituted which shall deliberate upon the issues / bottlenecks in implementation of DBT and suggest action points within 15 days for uniform implementation. Other Members of the committee shall include LDMs of Hazaribag & Ranchi, Two Govt officials from the same distt involved in DBT implementation.</p> <p>e) KYC norms for account opening, already made liberal in case of No-frill accounts by RBI, should be strictly</p>	<p>All Banks/GOJ</p> <p>SLBC/All Banks/LDMs</p> <p>SLBC/LDM Hazaribagh, LDM Ranchi and Government Official of Hazaribagh and Ranchi.</p>
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<p>accounts is also well spelt out through RBI circulars. Moreover, SLBC is not a forum for such deliberation. Matter requires proper implementation of existing norms at ground level. He observed that a DBT co-ordination committee is already existing in the Districts which should be made functional for resolving problems related to account opening, seeding and mapping at NPCI etc.</p> <p>i)ED, BOI observed that since Aadhar penetration in Jharkhand is more Banks should capture Aadhar Number if available in all accounts opened by them irrespective of customer being DBT or Non-DBT beneficiary.</p> <p>j)Arvind Prasad, ADG, UIDAI informed the house that Chief Secretary, GOJ, has already instructed the DCs of all the District of Jharkhand for ensuring Aadhar Seeding work under NSAP scheme.</p> <p>DBTL</p> <p>a)DGM , SLBC informed the house that first phase under DBTL was started from 01.10.2013 in 5 district of Jharkhand and subsequently wef 01.11.2013 ,01.12.2013 and 01.01.2014, twenty two districts of the State is covered/proposed to be covered under DBTL.</p> <p>As per the data available from OMCs, the percentage of aadhar seeded by OMCs to Seeding by banks is around 42%. in the existing identified five districts.. However percentage of bank seeding to total no. Of LPG consumers in the five identified districts is found to be around 20%. Hence a proper strategy in terms of DFS</p>	<p>adhered to. It includes identification by Authorised Govt officials</p> <p>f)Since Aadhar penetration is more in Jharkhand, all Banks while opening the account must capture Aadhar Number then & there itself. Aadhar to be captured proactively by Banks in all existing accounts also.</p>	<p>All Banks.</p> <p>SLBC/OMC/DoIF</p>
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	<p>guidelines is required to be initiated.</p> <p>b)No representation was found from the side of OMCs in SLBC meeting despite prior communication of the same. The house took a serious view of the matter as no meaningful discussion/ decisions could be taken up due to non-participation of OMCs</p>	<p>g) Due to non-participation by OMC officials in the meeting of SLBC, despite communication in this regard, meaningful discussion on implementation of DBTL could not take place. Matter to be communicated to DFS and respective ministry.</p> <p>h) Major Banks should take initiative like giving SMS to consumers, organising camps with adequate prior advertisement in Malls, Cinema Halls etc for seeding of aadhar numbers of consumers.</p> <p>i)Gap in opening of on-site ATMs in each District should be immediately filled by all the Banks.Matter to be taken up on priority.</p> <p>j) Rupay Card should be issued mandatorily in all KCC accounts. The same can be issued to illiterate KCC holders ,as decided at apex level. SBI and other Banks where Rupay Card not being issued presently to illiterate customers</p>	<p>SLBC/OMC/DOIF</p> <p>All Banks.</p> <p>All Banks.</p>
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		should immediately take up the matter with their Central office.		
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3	<p><u>Financial Inclusion</u></p> <p><u>Observations</u></p> <p>a)Coverage of village below 2000 population, is not progressing as per Roadmap approved. Major Banks like SBI, BOI, JGB & VGB are lagging behind schedule.</p> <p>b)The Regional Director, RBI emphasized that ,</p> <p>(i) Monthly updation of progress under Roadmap is required.</p>	<p>Time line under Roadmap approved must be adhered to. Major Banks like SBI, BOI, JGB & VGB should take up the issue and cover up the arrear in right earnest.</p> <p>a.All Banks while opening Ultra Small Branch shall adhere to the guidelines issued</p>	<p>All Banks/ RBI/SLBC</p> <p>All Banks/SLBC</p>	

<p>4.</p>	<p>.(ii) Roadmap is so prepared that 5% of the total coverage should be by normal Branch or USB, but the USBs are not functioning as per RBI norm which requires full time bank official,</p> <p>(iii) BC Model should not only be visualised for deposit & Withdrawal only, as presently being the case, but also be rolled out with sale of Insurance products, recovery, loan canvassing etc to make it more remunerative avoiding high attrition rate of BCs</p> <p>c) Mapping of Gram Panchayats & SSAs has been done by LDMs in districts. In all Gram Panchayats in Jharkhand a CSC centre (Pragya Kendra) is scheduled to be opened. As per available field information, only 1240 Panchayats are presently having a CSC centres.</p> <p>Special Schemes to Support the Victims of cyclone “Phallin”</p> <p>It was decided that proper rehablilitary measures will be taken , as per the guidelines of RBI , for the victims of Phallin .</p>	<p>by DFS</p> <p>b.Observation of RBI regarding BC Model, being a point of delivery of multiple banking services, is required to be implemented in the field by all Banks.</p> <p>All CSC centres needs to have a proper set up for activation under BC Model. Sri S.C.Das , Dy Secy, DFS, MoF has been requested to take up the matter with e-Governance Deptt of central Govt/ Agencies involved for activation of CSCs at all Panchayats in Jharkhand.</p> <p>No such cases reported by State Govt and Banks</p>	<p>All Banks/SLBC</p> <p>All Banks/SLBC/ Dy.Sec.DFS</p>
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5	<p><u>Agenda Item – Issues Pertaining to State Govt</u></p> <p><u>Observations</u></p> <p>a)House observed that Issues are pending since long and same status can not be accepted in every meeting.</p> <p>b)RD, RBI said that all legal issues including PDR Act affects lending environment. Rising NPAs attracts provisioning, which blocks Bank’s capital which in-turn affects lending. Hence early decisions in these matters is essential to improve overall environment for credit growth.</p> <p>c)OSD, IF&PE Deptt – said that a progress on all issues have been made but right now a timeline can not be given.</p> <p>d)Director, Industries observed that it is found that initiative on the part of Bankers are also found</p>	<p>All pending issues need to be expedited.</p> <p>Posting of regular certificate officers is essential for overall impact on improvement in recovery environment.</p> <p>SLBC should look into matter of indifference shown by the Bankers</p>	<p>Do IF , GoJ</p> <p>DOIF, GOJ</p> <p>SLBC/All Banks</p>	

	<p>missing as tallying of Register 9 & 10 is not done at regular intervals and cases of non-appearances of Bank officials, on scheduled date for recovery, is more.</p> <p>e)ED, BOI observed that matter should not be seen as a blame game , it is deliberated upon that as recovery is poor , it is hampering overall lending process. Hence matters related to legal issues, posting of regular Certificate Officers should be expedited.</p> <p>Security Arrangement It was deliberated that many currency chests are not manned fully by Armed Forces.Regional Director, RBI , informed that in the State of Orissa separate force has been constituted for such security arrangement. Likewise, a need for such arrangement is felt in Jharkhand. ED, BOI requested Govt to increase the level of deployment and for this SLBC should carry out an exercise with the help of all Banks for requirement during coming year</p> <p>Allotment of land to RSETI a)SBI informed the house that in addition to Latehar & Garhwa, Land allotment is pending in Daltonganj Distt also. b)DGM SLBC informed that matter has been taken up by Secy, IF & PE with District Authorities in case of Latehar & Garhwa and matter is expected to be resolved shortly. In</p>	<p>in cases of recovery initiative by Govt and apprise the senior executives of concerned Bank. All Banks must attend the schedules of recovery drives fixed by the Govt in districts and do not abstain from their mandatory presence at schedule date & time. Any absence must be with prior consent of controlling Head of the respective Banks in the State.</p> <p>All Banks should carry out an exercise for existing vacancies and future Action plan/ requirement and submit the same to SLBC by 25th of this month, Based upon which SLBC shall prepare a plan of action for 2014-15 and submit to Govt.</p> <p>Matter regarding land allotment for Rseti buiding in Garhwa, Latehar & Daltonganj need to be pursued with the Authorities for early resolution.</p>	<p>All Banks/SLBC/DOIF GOJ</p> <p>DoIF/SLBC</p>
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<p>case of Daltonganj , matter will be taken up now as it came to notice in this meeting itself.</p> <p>Notifying District for creation of Equitable mortgage</p> <p>j)Memorandum submitted to Govt for Khunti & Ramgarh</p> <p>k)Secretary, Registration said that they have verified the records and no Notification for any District found issued by Department for creation of Equitable Mortgage after separate State status of Jharkhand and hence notification is required to be issued for all the new Districts came into existence (Total five in numbers including Khunti & Ramgarh) subsequent to formation of Jharkhand State.</p> <p>Notification for competent Authority for approval of Building Plan in areas outside Municipal Authorities</p> <p>The OSD, GOJ, Deptt. Of IF &PI informed that the matter is being enquired with the neighbouring states for deciding about the modalities of implementation.</p> <p><u>Issues pertaining to Banks</u></p>	<p>Records need to be rechecked / revisited as available information suggests that equitable Mortgage is being created at all Districts in Jharkhand except only in Khunti & Ramgarh. Notification for all Districts not notified till date must be brought in by concerned Department without further loss of time.SLBC/Registration Department, GOJ were requested for resolving the matter of issuance of notice regarding notified area for creation of Equitable Mortgage early.</p>	<p>SLBC/Registration Department GoJ.</p> <p>DOIF, GOJ</p>
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	<p><u>Observations</u></p> <p>j)Periodic updation of Service Area Plan in each District on the website maintained by NIC not being done</p> <p>k)Pre fixation of dates of DLCC/DLRC Meeting</p>	<p>All LDMs must update the Service Area Plan under FI upto last quarter by 30th Nov 2013 positively. List of pending Districts to be brought in by SLBC from next meeting</p> <p>SLBC to send advisory to All LDMs that second Saturday of next month of the quarter may uniformly be fixed for DLCC/DLRC meeting. However due to unforeseen exigencies the chairman of the meeting may effect changes.</p>	<p>All LDMS</p> <p>SLBC</p>
6.	<p><u>OTHER IMORTANT ISSUES</u></p> <p>NPA & Recovery</p> <p><u>Observations</u>a)The level of NPA is increasing alarmingly in the State across the Banks and gradually turning out to be matter of serious concern.The DGM SLBC informed that if portfolio of NPA, write off (Book entry) and stressed Assets taken together the portfolio is even bigger.</p> <p>b)The Chairperson of the meeting ,ED, BOI, suggested all Banks to finance more and more under CGTMSE where Banks get immediate reprieve by receipt of</p>	<p>All Banks were asked to raise their follow-up action for recovery</p> <p>All Banks to take active participation in the proposed National Lok Adalat</p>	<p>All Banks</p> <p>All Banks</p>

	<p>coverage amount. He also advised all Banks to raise their follow-up drive and utilise Govt support proactively.</p> <p>c)DGM, SLBC informed that National Lok Adalat under the aegis of NALSA is scheduled on 23.11.2013 and all effort is required to make it a grand success.</p> <p>d)The Chairman of the meeting ,ED, BOI said that cases of lack of follow-up by Bank on issues/cases referred to by Govt Authorities is a matter of serious concern. On the one hand Bankers demand for support from govt and on the other in-action is found at the ground level by Bankers.</p>	<p>SLBC should follow-up and come up with Bankwise data regarding lack of follow-up measures by Banks on issues/cases referred to by Govt Departments from the next meeting</p>	<p>SLBC/All Banks</p>
7.	<p>Key Indicators & CD Ratio</p> <p><u>Observations</u></p> <p>The Chairperson of the Meeting Sh. B.P.Sharma , ED ,BOI expressed his concern over the overall CD ratio being 56.18% , he further emphasized on the immediate steps to be taken by the Banks for improvement in CD ratio, with spl. Focus on Rural areas.</p> <p>The Chairperson ,ED, BOI observed that financing to minorities , DRI needs improvement. Banks are required to check their database also whether feeding of categories is</p>	<p>a.Stress to be given by Banks on branch level sanction of small ticket advances.</p> <p>b. SLBC to take up the matter with the Head office of poor performer Banks.</p> <p>c. The formulation & implementation of Monitorable Action Plan at DLCC level should be started immediately.</p> <p>d. Banks are to check their Database and correctness in feeding.</p>	<p>All Banks</p> <p>SLBC</p> <p>Dy. Commissioner/LDM of all the Districts.</p> <p>All Banks</p>

	properly taken care of or not.			
8.	<p><u>Review of Achievement under</u></p> <p><u>ACP: 2013-14</u></p> <p><u>Observations</u></p> <p>a)The Secretary, Agriculture informed that data are not being put up in the meeting in a transparent manner which affects proper review. The house should know the low performing Banks so that Bank's response & measures taken can be discussed</p> <p>b)RD, RBI commented that the performance under ACP is very dismal vis-a-vis target and the achievement is found lesser by Rs 2023 crores of the corresponding period of last financial year.</p> <p>c)The Chairperson of the meeting & ED, BOI wanted to know the performance Bank-wise in terms of percentage wise achievement of the total budget. DGM, SLBC informed the house about the names of Banks in different percentage bracket of achievement like below 5%(Corporation Bank, SIB), 5% to10%(SBBJ, Yes Bank, Kotak Mahindra),10% to 20% (CBI, Canara Bank), 20% to 30% etc</p> <p>d)HDFC & Central Bank of India representatives were asked about the reasons of low performance. They assured the chair that progress shall be visible in the remaining part of the year</p> <p>e)The Chair emphasized that in the State like Jharkhand priority sector lending of smaller size takes place more than big ticket financing and hence credit can</p>	<p>SLBC shall put up the data bankwise under different level of performances from next meeting along with comparison of last year so that an effective review Bank wise can take place.</p> <p>Performance under ACP needs to be closely monitored for desired improvement.</p> <p>Controlling Heads of all Banks to monitor the sanctions at branch level and ensure that delegations are being utilised without exception</p>	<p>SLBC</p> <p>All Banks/SLBC.</p> <p>All Banks/DolF/SLBC.</p> <p>All Banks</p> <p>All Banks</p>	<p>the</p>

	<p>grow only when branch heads sanction more & more cases. So it is required that controlling Heads should monitor number of cases being sanctioned at branch level.</p> <p>f)CGM, NABARD observed that Jharkhand being a mono crop area maximum disbursement should have taken place during the first half of the financial year itself.</p> <p>g)DGM, SLBC informed that 15 districts have shown achievement 15% or below which is a matter of concern. Performance under Agriculture of major Banks were found as follows- BOI – Between 20 to 30%, SBI – Between 10 to 20%, Allahabad Bank – 10 to 20%. It was observed by ED that four major Banks in Jharkhand i.e. BOI, SBI, JGB, & VGB with its level of network should contribute more and become role model.</p> <p>h)Representative of export promotion body said that a survey suggests that Banks in Jharkhand are not taking up export finance and implementation of CGTMSE scheme.</p>	<p>All Banks to take proactive steps to increase the level of performance in the remaining period of Financial so that targets are achieved.</p> <p>Controlling heads of all Banks should monitor the coverage of eligible accounts under CGTMSE.</p>	<p>All Banks</p> <p>SLBC/SBI/BOI/JGB/VGB</p> <p>All Banks</p>
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<p>9.</p>	<p><u>Review of lending</u></p> <p><u>Observations</u></p> <p>a) Lending to Agriculture &KCC, including new KCC scheme</p> <p>i)Principal Secretary, Agriculture enquired about the norms of admissibility of crop insurance as Banks are not resorting to KCC financing taking the plea of non-availability of insurance coverage in certain months.</p> <p>ii)CGM NABARD informed the house that as per RBI guidelines insurance coverage is mandatory for crop loan. Issues need to be taken up with Central Govt as insurance coverage is not presently available for full season and that too not for all crops.</p> <p>iii)RD,RBI said that issue shall be raised through its Central office. The Chairperson & ED,BOI also said that the matter will be taken up with Ministry.</p> <p>iv)The DGM SLBC apprised the house about the following points ,</p> <p>a. total Agri. Credit of the state is at 16.68% of the total Credit and is below the National Bench Mark of 18%.Though, it is showing increasing trend over the years. Moreover, the state falling under “Bringing Green Revolution in Eastern India(BGRBI)”.Hence there is need to extend Agri. Credit.</p> <p>b)The participation of Private sector Banks in extending Agriculture credit more particularly KCC is meagre & poor</p> <p>c)There is huge gap between the Total no of Farmers in the state</p>	<p>SLBC shall raise the matter of insurance coverage (seasonality and extent of coverage) to apex level by taking up the issue with Ministry/RBI</p> <p>a.All the Stake holders should actively participate in increasing Agri. Advance by providing adequate support from their respective controlling offices.</p> <p>b. Banks including Private Sector Banks should closely monitor the performances uinder agriculture and should ensure that ACP budget is achieved without fail.</p>	<p>SLBC/ NABARD/DOIF-GOJ/GOI</p> <p>All Banks/SLBC</p> <p>Controlling Heads of All Banks.</p>
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	<p>(around 39 Lacs) vis-a-vis KCC presently outstanding (about 12 lacs)</p> <p>d) All the KCC holders are not being covered under Rupay Credit card.</p> <p>b)Housing Loan</p> <p>i)Issue related to amendment in CNT Act was raised by Banks, which is pending with Govt</p> <p>ii)Dr. Kulkarni, Principal Secretary, Agriculture informed the house that matter has been taken up at Tribal Advisory Council but no decision has come yet</p> <p>iii)ED, BOI informed the house that in MP State BOI has given permission for financing to SC/ST for Housing against Govt Guarantee under specific scheme. Likewise similar schemes for the State of Jharkhand can be thought of.</p> <p>c)Education Loan</p> <p>The Chairperson of the Meeting i.e ED , BOI observed that Jharkhand State is not developing as an education hub like Orissa & other State which will definitely open up immense opportunity for the students of Jharkhand.</p>	<p>c.Controlling heads should adhere to RBI guidelines for 100% coverage of KCC accounts under the ambit of Rupay Card.</p> <p>d.Camp mode coverage by new KCC borrowers to be followed by all the Banks</p> <p>Amendment in CNT Act must be taken up for removing the impediments in financing to housing sector without any further loss of time.</p> <p>All Banks were asked to extend more prompt and timely response to Education loan request</p>	<p>All Banks</p> <p>All Banks</p> <p>Govt. Of Jharkhand</p> <p>All Banks</p>
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	<p>d) Loan to Minorities, SC/ST, women etc & Loan under DRI scheme</p> <p>It was observed by the chair that Performance of Banks were not upto the desired level. Datas related to banks at bottom level in terms of performance need to be presented</p>	<p>In addition to raise the level of credit flow to weaker sections of all category, Banks were directed to have a relook in their classification to have a proper reflection of Finances to different category of weaker section</p>	<p>All Banks</p>
	<p>e) Scheme for financing women SHG</p> <p>CGM, NABARD said that performance of Jharkhand is very good in terms of SHG performance, but the SB linkages is found only 50%. Lot of indifference at the level of Banks has been observed in case of account opening of SHGs, leave aside the credit linkages. Even, Finance Minister, GOJ in his opening remark talked about the issues related to account opening of SHGs.</p> <p>ED,BOI suggested that some MIS / status Bankwise may be put up before the house for taking up the matter with non-performing Banks</p> <p>Urban Development Deptt representative also spoke about the targets given to Banks under SJSRY for group linkages</p> <p>NRLM representative also talked about the targets given to banks ,</p>	<p>SLBC was asked to come up with some MIS on Bank wise performance with the help of NABARD/ JSLPS in the next meeting for taking up the issue in a more meaningful manner with Banks at below par performance level.</p>	<p>All Banks/NABARD</p> <p>SLBC</p> <p>All Banks</p> <p>JSLPS/SLBC</p>

10.	<p>already circulated, and stressed upon the need for its achievement.</p> <p>Finance to MSME</p> <p>DGM SLBC informed that though Priority Sector Advances of the State is quite above the Benchmark and MSE is the major constituent. However share of credit to Micro Enterprises in total Credit to MSE (37.70%) is still below the Bench Mark(60%).</p> <p>Review of Progress under Govt. Sponsored Schemes.</p> <p>The DGM , SLBC apprised the house about the progress under PMEGP and other sponsored schemes.It was also apprised that review of the progress under the various sponsored schemes is a regular Agenda item at DLCC meeting.</p> <p>No Comments/Issues were received from any quarter.</p>	<p>Banks should actively participate in cluster formation scheme of GOJ.Govt. sponsored schemes like PMEGP,SJSRY,NRLM should be encouraged.</p> <p>All Banks were advised to closely monitor the progress and issues raised by Parent departments and disposal of applications be taken up on priority basis .</p>	<p>All Banks</p> <p>Parent Departments sponsoring the applications/ All Banks.</p>
11.	<p>Functioning of various Sub-Committees of SLBC</p> <p>Issues & Action Points emerged have been placed under the heading of Business Sessions (Pg. No.-4).</p>		
12.	<p>Miscellaneous</p> <p><u>12.1.Provision of Space for DRT,Ranchi</u></p> <p>It is informed that DRT,Ranchi has been allotted a space on Lease basis to shift their office.</p>		

	<p>12.2. Allotment of suitable Land for controlling offices in Ranchi for RBI,NABARD,SLBC and major PSBS.</p>	<p>The Govt. Of Jharkhand was requested to expedite the matter of allotment of Land to RBI,NABARD,SLBC and major PSBS.</p>	<p>GOJ</p>
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The meeting was concluded with the farewell extended to Sri R.M.Prasad, General Manager, SLBC who is demitting office on superannuation on 30.11.2013. Vote of Thanks was proposed by DGM , United Bank of India.